

CITRUS COUNTY HOSPITAL BOARD

BALANCE SHEET

AS OF JULY 31, 2024

	END OF MONTH
ASSETS	
Cash- Operating	\$ 5,790,832
Cash- Escrow Funds	6,764,009
Investments- Raymond James	-
Cash Savings- Veterans Village	-
Rent Deposit	1,500
TOTAL ASSETS	\$ 12,556,341
 LIABILITIES	
Accounts Payable	\$ -
Payroll Liabilities	-
CCCCF Escrow Interest	-
Restricted - CMHF Expenses Payable	-
TOTAL LIABILITIES	-
 FUND BALANCE	
Beginning of Year	17,261,487
Current Year Revenues Over (Under) Expenditures	(4,705,146)
Total Fund Balance	12,556,341
 TOTAL LIABILITIES AND FUND BALANCE	 \$ 12,556,341

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TEN MONTHS ENDED JULY 31, 2024

	YEAR TO DATE	YEAR-TO-DATE BUDGET	POS/(NEG) VARIANCE	2023/24 BUDGET
REVENUES				
Ad valorem:				
Delinquent distributions	\$ 1,040	\$ -	\$ 1,040	\$ -
Excess fees		-	-	-
Investment earnings	620,754	333,320	287,434	400,000
Grant refund- Veterans Village	29,448		29,448	
Miscellaneous income	1,106	-	1,106	-
TOTAL REVENUES	652,348	333,320	319,028	400,000
EXPENDITURES				
Personnel Expenditures				
Salaries	122,343	133,745	11,402	160,500
Employer social security tax	12,580	10,231	(2,349)	12,278
State unemployment tax	-	-	-	-
Health insurance	48,113	7,641	(40,472)	9,170
Employer FRS contribution	17,704	15,833	(1,871)	19,000
ADP fees	2,438	3,292	854	3,950
Total Personnel Expenditures	203,178	170,742	(32,436)	204,898
Administrative Expenditures				
Tax Collector commissions		-	-	-
Legal services- CCHB	9,251	8,333	(918)	10,000
Legal services- FRC issues	30,234	20,833	(9,401)	25,000
Transcription services	-	-	-	-
Audit fees	10,300	8,583	(1,717)	10,300
Audit fees - lease transactions	7,403	6,250	(1,153)	7,500
Accounting and website services	35,595	45,832	10,237	55,000
Consulting fees- Auditor General operations audit	-	2,500	2,500	3,000
Consulting fees- Funding needs study	-	-	-	-
Other professional services		14,166	14,166	17,000
Bank fees	1,255	167	(1,088)	200
Membership fees		250	250	300
Office supplies, equipment and maintenance	2,690	2,500	(190)	3,000
Telephone and internet	2,479	3,333	854	4,000
Printing and copying	609	333	(276)	400
Postage, Shipping, Delivery	544	333	(211)	400
Rent	4,000	4,167	167	5,000
Travel, conferences and education	38	667	629	800
Insurance	29,916	25,000	(4,916)	30,000
Advertising		250	250	300
Miscellaneous expense	2	1,667	1,665	2,000
Total Administrative Expenditures	134,316	145,164	10,848	174,200
Other Expenditures				
Contribution to College of Central Fla. Foundation	5,000,000	5,000,000	-	5,000,000
Contribution to Doctors' Free Clinic	20,000	-	(20,000)	-
Contribution to Mid Florida Homeless Coalition		-	-	-
TOTAL EXPENDITURES	5,357,494	5,315,906	(40,902)	5,379,098
EXCESS OF REVENUES OVER (UNDER)				
EXPENDITURES	(4,705,146)	(4,982,586)	277,440	(4,979,098)
OTHER SOURCES (USES)				
Transfer from Savings		-		-
Reserve for preservation of CCHB assets (Ch. 2014-254, Laws of Florida)	5,820,902	5,820,902	-	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER				
(UNDER) EXPENDITURES AND OTHER USES	\$ 1,115,756	\$ 838,316	\$ 290,291	\$ 841,804

CITRUS COUNTY HOSPITAL BOARD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACCUMULATION OF MONTHLY AMOUNTS TO ARRIVE AT YEARLY AMOUNTS

REVENUES	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	YEAR TO DATE	2023/24 BUDGET
Ad valorem:														
Delinquent distributions														
Excess fees														
Investment earnings	62,648	67,884	68,671	65,929	72,076	69,329	68,842	45,860	47,259	52,256	-	-	620,754	400,000
Legal fees reimbursements														
Grant refund- Veterans Village														
Miscellaneous income	207								29,448	899	1,106	-	29,448	-
TOTAL REVENUES	62,855	67,884	68,703	66,192	72,076	69,329	69,181	45,874	77,099	53,155	-	-	652,348	400,000
EXPENDITURES														
Personnel Expenditures														
Salaries	8,740	11,952	12,974	12,677	12,671	12,696	12,686	12,683	12,671	12,583	-	-	122,343	160,500
Employer social security tax	669	919	996	981	3,314	971	971	1,399	969	1,391	-	-	12,580	12,278
Employer medicare tax														
State unemployment tax														
Health Insurance	583	34	34	34	30,618	5,604	-	5,603	-	5,603	-	-	48,113	9,170
Employer FRS contribution	1,126	1,952	1,708	1,707	1,707	2,468	1,712	1,539	1,707	2,478	-	-	17,704	19,000
ADP fees	215	202	175	275	175	346	175	350	350	175	-	-	2,438	3,950
Total Personnel Expenditures	11,333	14,659	15,887	15,674	48,485	22,085	15,554	21,574	15,697	22,230	-	-	203,178	204,898
Administrative Expenditures														
Tax Collector commissions														
Legal services- CCHB	350	4,350	480	-	9,000	5,903	3,735	3,735	6,421	4,071	-	-	9,251	10,000
Legal services- FRC issues	585	-								855	-	-	30,234	25,000
Transcription services														
Audit fees														
Audit fees - lease transactions														
Accounting and website services														
Consulting fees- Auditor General operations audit	5,520	3,600	1,050	2,625	2,625	4,875	6,000	3,375	3,225	7,403	-	-	35,595	55,000
Other professional services										2,700	-	-	3,000	3,000
Bank fees		1,250	1	4									1,255	17,000
Membership fees													200	300
Office supplies, equipment and maintenance	110	229	110	620		326	414	163	456	262	-	-	2,690	3,000
Telephone and internet	415	133	133	956				73	328	441	-	-	2,479	4,000
Printing and copying	92	517											609	400
Postage, shipping, delivery				190		354	400	400	400	400	-	-	544	400
Rent	400	400	400	400	400	400	400	38	873	38	-	-	4,000	5,000
Travel, conferences and education													29,916	30,000
Insurance		1,312											2	300
Advertising	27,731												134,316	174,200
Miscellaneous expense				2										
Total Administrative Expenditures	35,203	11,781	2,174	4,797	12,025	11,858	10,549	7,784	11,703	26,432	-	-	134,316	174,200
Other Expenditures														
Contribution to College of Central Florida						5,000,000								5,000,000
Contribution to Doctors' Free Clinic						20,000								
TOTAL EXPENDITURES	46,536	26,450	18,061	20,471	60,510	5,053,943	26,103	29,358	27,400	48,862	-	-	5,357,494	5,379,098
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	16,319	41,434	50,642	45,721	11,566	(4,984,614)	43,078	16,516	49,699	4,493	-	-	(4,705,146)	(4,979,098)
OTHER SOURCES														
Reserve for preservation of CCHB assets														
(Ch. 2014-254, Laws of Florida)	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665	5,325,665			5,325,665	5,820,902
EXCESS OF REVENUES AND OTHER USES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 5,341,984	\$ 5,367,099	\$ 5,376,307	\$ 5,371,386	\$ 5,337,231	\$ 341,051	\$ 43,078	\$ 16,516	\$ 49,699	\$ 4,493	\$ -	\$ -	\$ 620,519	\$ 841,804